

CAPITAL PROJECT FUNDS

**Capital Projects Fund
Successor Agency Operations Fund**



Capital Projects Fund Summary

Purpose:

The Capital Projects Fund is used to account for resources used for the planning, design, construction and acquisition of major capital improvements, except those financed by Enterprise, Internal Service, Tidelands and Subsidiary Funds.

Assumptions for Major Resources:

Capital Projects Fund revenues consist of operating transfers from the Uplands Oil and General Funds including City Council Priorities non-recurring funds. In addition, the fund includes various Federal, State and County grants, such as those from the Metropolitan Transportation Authority, impact fees from Parks, Police and Fire, transportation impact from Traffic Mitigation Program (TMP) fees, and bond sale proceeds. Measure A funds will account for nearly \$20 million dollars of capital projects in FY 20.

	Actual FY 18	Adopted FY 19	Adjusted FY 19	Proposed FY 20
Resources:				
Revenues:				
Property Taxes	-	-	-	-
Other Taxes	-	-	-	4,014,790
Franchise Fees	-	-	-	-
Licenses and Permits	572,604	415,000	1,615,000	2,265,000
Fines and Forfeitures	-	-	-	-
Use of Money & Property	353,495	715,650	813,889	715,650
Revenues From Other Agencies	9,990,573	300,000	1,899,025	325,430
Charges For Services	-	-	-	-
Other Revenues	2,473,942	-	316,561	-
Interfund Services-Charges	-	-	-	-
Intrafund Services-General Fund Charges	-	-	-	-
Harbor & Water P/R Rev Trsfs	-	-	-	-
Other Financing Sources	2,305,728	-	-	-
Operating Transfers	39,899,163	35,115,000	60,149,059	72,518,037
Release of Reservations	300,000	-	-	-
Cancelled Prior Year Carryover Exp/(Rev)	-	-	-	-
Total Resources/Sources	55,895,503	36,545,650	64,793,533	79,838,907
Uses:				
Expenditures:				
Salaries, Wages and Benefits	8,032,991	11,136,401	11,119,365	12,305,196
Materials, Supplies and Services	44,205,056	35,804,000	62,062,291	72,659,660
Internal Support	(3,958,677)	(11,136,401)	(11,114,572)	(11,427,028)
Capital Purchases	239,971	-	-	-
Debt Service	-	-	-	-
Transfer All Years to Annual	-	-	321,172	-
Transfers Between Funds	2,343,250	243,085	243,085	6,918,515
Addition to Reservations	-	-	-	-
Total Expenditures/Uses	50,862,591	36,047,085	62,631,341	80,456,342
Net Increase/(Decrease) in Funds Avail.	5,032,912	498,565	2,162,192	(617,435)
Beginning Funds Available*	(3,664,052)	1,368,861	1,368,861	3,531,053
Ending Funds Available	1,368,861	1,867,426	3,531,053	2,913,618

*Note: Due to improvements in the method used to calculate Budgetary Funds Available, the FY 18 Beginning Funds Available listed above may not match the amount cited in the FY 19 Adopted Budget Book.

Successor Agency Operations Fund Summary

Purpose:

The Successor Agency Operations Fund was created following passage of AB1X 26. AB1X 26 and ensuing litigation caused the City's Redevelopment Funds to be dissolved and all of those Funds' assets and liabilities to be transferred to the Successor Agency Fund. The sole purpose of the Successor Agency is to dispose of the assets and to discharge the obligations of the former Redevelopment Agency.

Assumptions for Major Resources:

Pursuant to ABX1 26, the major source of revenue for the Successor Agency Fund is bi-annual distributions from the Redevelopment Property Tax Trust Fund (RPTTF). The distributions are used to make payments in accordance with the Successor Agency's Recognized Obligation Payment Schedules (ROPS). The Successor Agency Fund also receives an administrative allocation equal to 3% of the Successor Agency's prior year RPTTF distribution.

	Actual FY 18	Adopted FY 19	Adjusted FY 19	Proposed FY 20
Resources:				
Revenues:				
Property Taxes	12,001,445	44,228,805	44,228,805	3,000,000
Other Taxes	-	-	-	-
Franchise Fees	-	-	-	-
Licenses and Permits	-	15,000	15,000	15,000
Fines and Forfeitures	-	-	-	-
Use of Money & Property	570,011	796,664	796,664	796,664
Revenues From Other Agencies	926,999	-	-	-
Charges For Services	-	-	-	-
Other Revenues	2,010,426	407,903	407,903	407,903
Interfund Services-Charges	-	-	-	-
Intrafund Services-General Fund Charges	-	-	-	-
Harbor & Water P/R Rev Trsfs	-	-	-	-
Other Financing Sources	-	-	-	-
Operating Transfers	4,004,335	-	-	-
Release of Reservations	-	-	-	-
Cancelled Prior Year Carryover Exp/(Rev)	-	-	-	-
Total Resources/Sources	19,513,215	45,448,372	45,448,372	4,219,567
Uses:				
Expenditures:				
Salaries, Wages and Benefits	163,015	423,518	422,521	398,210
Materials, Supplies and Services	1,017,106	3,175,881	3,175,881	3,175,881
Internal Support	721,106	549,361	549,361	603,770
Capital Purchases	-	-	-	-
Debt Service	11,898	-	-	-
Transfers Between Funds	19,613,532	41,072,832	41,072,832	-
Addition to Reservations	-	-	-	-
Total Expenditures/Uses	21,526,658	45,221,592	45,220,595	4,177,861
Net Increase/(Decrease) in Funds Avail.	(2,013,443)	226,780	227,777	41,706
Beginning Funds Available*	16,048,764	14,035,321	14,035,321	14,263,098
Ending Funds Available	14,035,321	14,262,100	14,263,098	14,304,804

*Note: Due to improvements in the method used to calculate Budgetary Funds Available, the FY 18 Beginning Funds Available listed above may not match the amount cited in the FY 19 Adopted Budget Book.